

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

GEOFFREY VARGA and WILLIAM :
CLEGHORN, solely in their capacity as Joint :
Voluntary Liquidators of Bear Stearns High-Grade :
Structured Credit Strategies (Overseas) Ltd. and :
Bear Stearns High Grade Structured Credit :
Strategies Enhanced Leverage (Overseas) Ltd., and :
not individually, : No. 08 Civ. 03397 (BSJ)

Plaintiffs, :

- against - :

NOTICE OF APPEARANCE

BEAR STEARNS ASSET MANAGEMENT INC., :
THE BEAR STEARNS COMPANIES INC., :
BEAR, STEARNS & CO. INC., RALPH CIOFFI, :
MATTHEW TANNIN, RAY MCGARRIGAL and :
DELOITTE & TOUCHE LLP, :
Defendants. :

X

TO THE CLERK OF THIS COURT AND ALL PARTIES OF RECORD:

PLEASE TAKE NOTICE that the undersigned hereby appears in this action as
counsel for defendants Bear Stearns Asset Management Inc., The Bear Stearns Companies, Inc.,
and Bear, Stearns & Co. Inc. (the "Bear Stearns Defendants").

The undersigned is admitted to practice before this Court.

Dated: New York, New York
June 18, 2008

Respectfully submitted,

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Attorneys for the Bear Stearns Defendants